

600062

2012-10-29		2011	2012E	2013E	2014E
23.86	()	6383	7876	9213	10332
571.70	(%)	18.9%	23.4%	17.0%	12.2%
571.70	()	529	603	740	881
13640.67	(%)	1.7%	14.0%	22.7%	19.1%
13640.67	(%)	32.3%	29.7%	30.5%	31.1%
4515.69	%	8.3%	7.7%	8.0%	8.5%
6519.76	()	12.4%	13.0%	13.7%	14.1%
7.90	()	0.93	1.06	1.29	1.54
		0.89	1.28	1.45	1.72

2012-08-19

2012

56.08

2012-06-04

24.02%

5.69

24.48%

4.78

18.31% EPS0.84

2012-03-13

021-38565838

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S0190512040001

19.05

20.83%

1.40

30.43%

1.07

021-38565685

xujiaxi@xyzq.com.cn

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0.9

15.49% 6.68%

1.65 1.46

12.18

7.34

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2012-2014 EPS 1.06 1.29 1.54

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1	%							
	11-4Q	12-1Q	12-2Q	12-3Q	QOQ	2010	2011	YOY
	1862	1920	1782	1905	6.9%	5367	6383	18.9%
	1320	1319	1240	1284	3.6%	3425	4321	26.2%
	542	601	543	622	14.5%	1942	2062	6.2%
	240	248	273	295	8.1%	974	1005	3.1%
	114	96	105	127	20.8%	322	365	13.3%
	-5	9	7	1	-91.7%	-2	2	-182.1%
	-12	41	1	5	753.4%	24	2	-90.3%
	0	0	0	0		0	0	
	8	52	1	0	-84.4%	8	13	53.0%
	198	244	145	180	23.5%	593	655	10.6%
	212	262	144	180	25.1%	617	703	14.0%
	125	220	117	140	19.5%	520	529	1.7%
EPS	0.219	0.385	0.205	0.245	19.5%	0.910	0.925	1.7%
	12.9%	12.9%	15.3%	15.5%	0.2%	18.1%	15.7%	-2.4%
	6.1%	5.0%	5.9%	6.7%	0.8%	6.0%	5.7%	-0.3%
	-0.3%	0.5%	0.4%	0.0%	-0.4%	0.0%	0.0%	0.1%
	31.6%	16.5%	18.2%	21.8%	3.5%	13.6%	21.4%	7.8%
	29.1%	31.3%	30.5%	32.6%	2.2%	36.2%	32.3%	-3.9%
	6.7%	11.5%	6.6%	7.4%	0.8%	9.7%	8.3%	-1.4%

12

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15%

5% 15%

-5% 5%

-5%

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021-38565955

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1502-1503

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0755-82562090

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